

**Checkbook**  
**General Fund Cash Flow Projections**  
**June - FY 2014 Estimated**  
**Fiscal Years 2015-2019**

<b>General Fund (in millions)</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>Comments</b>
<b>Available Financial Reserves, beginning of period</b>	54.2	50.4	50.4	46.7	37.3	26.0	
<b>Revenues</b>							
Property Tax Revenue	109.4	110.5	111.3	112.2	113.0	113.9	<b>minimum growth</b>
Transfer Tax Revenue	25.3	24.2	25.4	26.7	28.0	29.4	<b>90% budget estimate 15-19</b>
RTT-Reserves	2.6	4.5	4.5	0.0	0.0	0.0	
Other Revenues	39.6	38.8	38.8	39.6	40.4	41.2	<b>2.0% Growth in 15-19</b>
<b>Available Cash Balances</b>	<b>-</b>	<b>-</b>	<b>3.7</b>	<b>9.4</b>	<b>11.3</b>	<b>13.9</b>	
<b>Total Revenue</b>	<b>176.9</b>	<b>178.0</b>	<b>183.7</b>	<b>187.8</b>	<b>192.7</b>	<b>198.3</b>	
<b>Expenditures</b>							
Personnel Costs	131.1	132.9	137.6	142.4	147.3	152.5	<b>3.5% Annual Growth</b>
Non-Personnel Costs	18.5	20.9	21.3	21.7	22.2	22.6	<b>2.0% Annual Growth</b>
Debt Service	20.3	20.5	21.2	20.0	19.5	19.5	<b>2016(\$25.0) Bond Issue</b>
<b>Total Expenditures</b>	<b>169.9</b>	<b>174.3</b>	<b>180.1</b>	<b>184.1</b>	<b>189.0</b>	<b>194.6</b>	
<b>Revenue over Expenditures</b>	<b>7.0</b>	<b>3.7</b>	<b>3.7</b>	<b>3.7</b>	<b>3.7</b>	<b>3.7</b>	
<b>Transfers</b>	<b>(3.5)</b>	<b>(3.7)</b>	<b>(3.7)</b>	<b>(3.7)</b>	<b>(3.7)</b>	<b>(3.7)</b>	
<b>Net Change</b>	<b>3.5</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	

RTT Excess Designated (7.3)

Available Financial Reserves \* **50.4 50.4 46.7 37.3 26.0 12.1**

\* Excludes Rainy Day Reserve