

**Checkbook**  
**Sewer Fund Cash Flow Projections**  
**As of 4/30/2015**  
**Fiscal Year 2015-2019**

Sewer Fund (in millions)	2015	2016	2017	2018	2019	Comments
<b>Available Financial Reserves, beginning of period</b>	\$ 10.9	\$ 10.1	\$ 10.6	\$ 11.1	\$ 10.3	
<i>Revenues/Reserves</i>						
Sewer Charges Collection	\$ 62.2	\$ 61.8	\$ 62.1	\$ 62.4	\$ 62.7	minimum growth
Other Revenues	\$ 8.8	\$ 12.5	\$ 13.2	\$ 17.1	\$ 12.1	minimum growth
<i>Use of Available Cash Balances</i>	<b>\$ 1.3</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1.3</b>	<b>\$ 8.1</b>	
<b>Total Revenue</b>	<b>\$ 72.3</b>	<b>\$ 74.3</b>	<b>\$ 75.3</b>	<b>\$ 80.8</b>	<b>\$ 82.9</b>	
<i>Expenditures</i>						
Total Personnel Costs	\$ 17.7	\$ 18.2	\$ 18.8	\$ 19.5	\$ 20.2	3.5% annual growth
Total Non-Personnel Costs	\$ 34.3	\$ 36.4	\$ 37.1	\$ 37.9	\$ 38.6	2.0% annual growth
Debt Service	\$ 19.0	\$ 18.4	\$ 18.0	\$ 22.2	\$ 22.8	2018 (\$50) Bond Issue
 <b>Total Expenditures</b>	 <b>\$ 71.0</b>	 <b>\$ 73.0</b>	 <b>\$ 74.0</b>	 <b>\$ 79.6</b>	 <b>\$ 81.6</b>	
<b>Revenue over Expenditures</b>	<b>\$ 1.3</b>	<b>\$ 1.3</b>	<b>\$ 1.3</b>	<b>\$ 1.3</b>	<b>\$ 1.3</b>	
<i>Transfers to capital</i>	\$ (1.3)	\$ (1.3)	\$ (1.3)	\$ (1.3)	\$ (1.3)	
<b>Net Change</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	
 PY Purchase Order Cancellation	 \$ 0.5	 \$ 0.5	 \$ 0.5	 \$ 0.5	 \$ 0.5	
 <b>Available Financial Reserves *</b>	 <b>\$ 10.1</b>	 <b>\$ 10.6</b>	 <b>\$ 11.1</b>	 <b>\$ 10.3</b>	 <b>\$ 2.7</b>	

*\*Excludes Rainy Day Reserve of \$14.2 million.*