

Checkbook
General Fund Cash Flow Projections
As of 5/31/2015
Fiscal Years 2015-2019

General Fund (in millions)	2015	2016	2017	2018	2019	Comments
Available Financial Reserves, beginning of period	\$ 48.9	\$ 49.3	\$ 49.8	\$ 44.5	\$ 34.6	
Revenues/Reserves						
Property Tax Revenue	\$110.9	\$112.1	\$113.2	\$ 114.4	\$115.5	minimum growth
Transfer Tax Revenue	\$ 24.9	\$ 24.1	\$ 25.3	\$ 26.6	\$ 27.9	90% budget estimate 16-19
RTT-Reserves	\$ 4.5	\$ 4.2	\$ 0.4	\$ -	\$ -	
Other Revenues	\$ 39.6	\$ 38.9	\$ 39.7	\$ 40.5	\$ 41.3	2.0% Growth in 16-19
Use of Available Cash Balances	\$ 1.0	\$0.0	\$ 5.8	\$ 10.4	\$ 12.9	
Total Revenue	\$179.9	\$179.3	\$184.4	\$ 191.8	\$197.6	
Expenditures						
Personnel Costs	\$135.7	\$135.0	\$139.7	\$ 144.6	\$149.7	3.5% Annual Growth
Non-Personnel Costs	\$ 17.7	\$ 21.5	\$ 21.9	\$ 22.4	\$ 22.8	2.0% Annual Growth
Debt Service	\$ 20.5	\$ 17.6	\$ 17.5	\$ 19.6	\$ 19.9	2018(\$20.0) Bond Issue
Total Expenditures	\$173.9	\$174.1	\$179.2	\$ 186.6	\$192.4	
Revenue/Reserves over Expenditures	\$ 6.0	\$ 5.2	\$ 5.2	\$ 5.2	\$ 5.2	
Transfers	\$ (5.1)	\$ (5.2)	\$ (5.2)	\$ (5.2)	\$ (5.2)	
Net Change	\$ 0.9	\$0.0	\$0.0	\$0.0	\$0.0	
PY Purchase Order Cancellations	\$ 0.5	\$ 0.5	\$ 0.5	\$ 0.5	\$ 0.5	
Available Financial Reserves *	\$ 49.3	\$ 49.8	\$ 44.5	\$ 34.6	\$ 22.2	

* Excludes Rainy Day Reserve of \$33.6 million.