

Checkbook
Sewer Fund Cash Flow Projections
As of 5/31/2015
Fiscal Year 2015-2019

Sewer Fund (in millions)	2015	2016	2017	2018	2019	Comments
Available Financial Reserves, beginning of period	\$ 10.9	\$ 10.2	\$ 10.7	\$ 11.2	\$ 10.4	
<i>Revenues/Reserves</i>						
Sewer Charges Collection	\$ 62.0	\$ 61.8	\$ 62.1	\$ 62.4	\$ 62.7	minimum growth
Other Revenues	\$ 8.6	\$ 12.5	\$ 13.2	\$ 17.1	\$ 12.1	minimum growth
<i>Use of Available Cash Balances</i>	\$ 1.3	\$ -	\$ -	\$ 1.3	\$ 8.1	
Total Revenue	\$ 71.9	\$ 74.3	\$ 75.3	\$ 80.8	\$ 82.9	
<i>Expenditures</i>						
Total Personnel Costs	\$ 17.6	\$ 18.2	\$ 18.8	\$ 19.5	\$ 20.2	3.5% annual growth
Total Non-Personnel Costs	\$ 33.9	\$ 36.4	\$ 37.1	\$ 37.9	\$ 38.6	2.0% annual growth
Debt Service	\$ 19.0	\$ 18.4	\$ 18.0	\$ 22.2	\$ 22.8	2018 (\$50) Bond Issue
Total Expenditures	\$ 70.5	\$ 73.0	\$ 74.0	\$ 79.6	\$ 81.6	
Revenue over Expenditures	\$ 1.4	\$ 1.3	\$ 1.3	\$ 1.3	\$ 1.3	
<i>Transfers to capital</i>	\$ (1.3)	\$ (1.3)	\$ (1.3)	\$ (1.3)	\$ (1.3)	
Net Change	0.1	0.0	0.0	0.0	0.0	
PY Purchase Order Cancellation	\$ 0.5	\$ 0.5	\$ 0.5	\$ 0.5	\$ 0.5	
Available Financial Reserves *	\$ 10.2	\$ 10.7	\$ 11.2	\$ 10.4	\$ 2.8	

**Excludes Rainy Day Reserve of \$14.2 million.*