

Checkbook
General Fund Cash Flow Projections
As of 7/31/2015
Fiscal Years 2015-2019

***Unaudited**

General Fund (in millions)	2015*	2016	2017	2018	2019	Comments
Available Financial Reserves,	\$ 48.9	\$ 47.9	\$ 49.8	\$ 48.4	\$ 41.1	

Revenues/Reserves

Property Tax Revenue	\$ 111.0	\$ 112.1	\$ 113.5	\$ 114.9	\$ 116.4	Assessment Growth
Transfer Tax Revenue	\$ 25.8	\$ 24.1	\$ 25.3	\$ 26.6	\$ 27.9	90% Budget Estimate 16-19
Other Revenues**	\$ 39.7	\$ 38.5	\$ 39.3	\$ 40.1	\$ 40.9	2.0% Growth in 16-19
Subtotal Revenues	\$ 176.5	\$ 174.7	\$ 178.1	\$ 181.5	\$ 185.1	
Use of RTT Reserves	\$ 4.5	\$ 4.2	\$ 2.0	\$ -	\$ -	
Use of Available Cash Balances	\$ 0.0	\$ 0.0	\$ 1.9	\$ 7.8	\$ 10.0	
Total Revenue/Use of Reserves	\$ 181.0	\$ 178.9	\$ 182.0	\$ 189.3	\$ 195.1	

Expenditures

Personnel Costs **	\$ 137.1	\$ 133.7	\$ 138.4	\$ 143.2	\$ 148.2	3.5% Annual Growth
Non-Personnel Costs	\$ 18.3	\$ 20.5	\$ 20.9	\$ 21.3	\$ 21.8	2.0% Annual Growth
Debt Service	\$ 20.5	\$ 17.6	\$ 17.5	\$ 19.6	\$ 19.9	2018(\$20.0) Bond Issue
Total Expenditures	\$ 175.9	\$ 171.8	\$ 176.8	\$ 184.2	\$ 189.9	

Revenue/Reserves over Expenditures	\$ 5.1	\$ 7.1	\$ 5.2	\$ 5.2	\$ 5.2
Transfer to Capital	\$ (5.1)	\$ (5.7)	\$ (5.2)	\$ (5.2)	\$ (5.2)
Net Change	\$ -	\$ 1.4	\$ 0.0	\$ 0.0	\$ 0.0

PY Purchase Order Cancellations	\$ 0.7	\$ 0.5	\$ 0.5	\$ 0.5	\$ 0.5
RTT Reserve Transfer	\$ (1.7)				
Available Financial Reserves *	\$ 47.9	\$ 49.8	\$ 48.4	\$ 41.1	\$ 31.6

* Excludes Rainy Day Reserve of \$33.6 million.

** Excludes State of De. Police Pension Contribution Pass Thru.