

Checkbook
Sewer Fund Cash Flow Projections
As of 2/29/2016
Fiscal Years 2016-2020

Sewer Fund (in millions)	2016	2017	2018	2019	2020	Comments
Available Financial Reserves, beginning of period	\$ 10.3	\$ 10.3	\$ 9.5	\$ 7.7	\$ 5.9	
<i>Revenues/Reserves</i>						
Sewer Charges Collection	\$ 61.6	\$ 61.4	\$ 61.7	\$ 62.0	\$ 62.3	minimum growth
Other Revenues	\$ 11.3	\$ 11.6	\$ 11.7	\$ 11.7	\$ 11.8	minimum growth
Subtotal Revenues	\$ 72.9	\$ 73.0	\$ 73.4	\$ 73.7	\$ 74.1	
Use of Available Cash Balances	\$0.5	\$1.3	\$2.3	\$2.3	\$2.3	
Use of Capital Recovery Fee Reserves	\$0.0	\$0.0	\$4.2	\$5.9	\$10.4	
Total Revenue/Use of Reserves	\$ 72.9	\$ 74.3	\$ 79.9	\$ 81.9	\$ 86.8	
<i>Expenditures</i>						
Total Personnel Costs	\$ 17.7	\$ 18.6	\$ 19.3	\$ 19.9	\$ 20.6	3.5% annual growth
Total Non-Personnel Costs	\$ 36.0	\$ 36.4	\$ 37.1	\$ 37.9	\$ 38.6	2.0% annual growth
Debt Service	\$ 18.4	\$ 18.0	\$ 22.2	\$ 22.8	\$ 26.3	2018/2020 (\$50.0) Bond Issue
Total Expenditures	\$ 72.1	\$ 73.0	\$ 78.6	\$ 80.6	\$ 85.6	

Revenue/Reserves over Expenditures	\$ 0.8	\$ 1.3	\$ 1.3	\$ 1.3	\$ 1.3	
Transfers to capital	\$ (1.3)	\$ (1.3)	\$ (1.3)	\$ (1.3)	\$ (1.3)	
Net Change	(\$0.5)	0.0	0.0	0.0	0.0	

PY Purchase Order Cancellation	\$ 0.5	\$ 0.5	\$ 0.5	\$ 0.5	\$ 0.5	
Available Financial Reserves **	\$ 10.3	\$ 9.5	\$ 7.7	\$ 5.9	\$ 4.1	
Capital Recovery Fee Reserves*	\$ 20.6	\$ 20.6	\$ 16.4	\$ 10.5	\$ 0.1	

* Reflects restatement of Capital Recovery Fees (Reserves)

**Excludes Rainy Day Reserve of \$14.9 million.