

Checkbook
Sewer Fund Cash Flow Projections
As of 10/31/2016
Fiscal Years 2016-2020

Sewer Fund (in millions)	2017	2018	2019	2020	Comments
Available Financial Reserves, beginning of period	\$ 10.2	\$ 9.1	\$ 7.3	\$ 5.5	
<i>Revenues/Reserves</i>					
Sewer Charges Collection	\$ 61.4	\$ 61.7	\$ 62.0	\$ 62.3	minimum growth
Other Revenues	\$ 11.6	\$ 11.7	\$ 11.7	\$ 11.8	minimum growth
Subtotal Revenues	<u>\$ 73.0</u>	<u>\$ 73.4</u>	<u>\$ 73.7</u>	<u>\$ 74.1</u>	
Use of Available Financial Reserves	\$1.6	\$2.3	\$2.3	\$2.5	
Use of Capital Recovery Fee Reserves	\$0.0	\$4.5	\$6.2	\$10.5	
Total Revenue/Use of Reserves	<u>\$ 74.6</u>	<u>\$ 80.2</u>	<u>\$ 82.2</u>	<u>\$ 87.1</u>	
<i>Expenditures</i>					
Total Personnel Costs	\$ 18.6	\$ 19.3	\$ 19.9	\$ 20.6	3.5% annual growth
Total Non-Personnel Costs	\$ 36.4	\$ 37.1	\$ 37.9	\$ 38.6	2.0% annual growth
Debt Service	\$ 18.0	\$ 22.2	\$ 22.8	\$ 26.3	2018/2020 (\$50.0) Bond Issue
Total Expenditures	<u>\$ 73.0</u>	<u>\$ 78.6</u>	<u>\$ 80.6</u>	<u>\$ 85.6</u>	
Revenue/Reserves over Expenditures					
<i>Revenue/Reserves over Expenditures</i>	\$ 1.6	\$ 1.6	\$ 1.6	\$ 1.6	
<i>Transfers to capital</i>	\$ (1.6)	\$ (1.6)	\$ (1.6)	\$ (1.6)	
Net Change	0.0	0.0	0.0	0.0	
PY Purchase Order Cancellation	\$ 0.5	\$ 0.5	\$ 0.5	\$ 0.5	
Available Financial Reserves (SSR)**	<u>\$ 9.1</u>	<u>\$ 7.3</u>	<u>\$ 5.5</u>	<u>\$ 3.5</u>	
Capital Recovery Fee Reserve (CRFR)*	\$ 21.2	\$ 16.7	\$ 10.5	\$ -	
Rainy Day Reserve-Sewer Fund	\$ 15.2	\$ 15.5	\$ 15.8	\$ 16.1	
Total SSR,CRFR, and Rainy Day Reserve	<u>\$ 45.5</u>	<u>\$ 39.5</u>	<u>\$ 31.8</u>	<u>\$ 19.6</u>	

(SSR) Sewer Stabilization Reserve
(CRFR) Capital Recovery Fee Reserve