

**New Castle County  
Sewer Fund Financial Projections  
As of 1/31/2017  
Fiscal Years 2017-2020**

Sewer Fund (in millions)	2017	2018	2019	2020	Comments
Sewer Rate Stabilization Reserve - 7/1	\$ 10.2	\$ 9.1	\$ 2.0	(\$7.7)	

**Revenues:**

Sewer Charges Collection	\$ 61.1	\$ 61.4	\$ 61.7	\$ 62.0	minimum growth
Other Revenues	\$ 11.7	\$ 11.8	\$ 11.8	\$ 11.9	minimum growth
<b>Subtotal Revenues</b>	<b>\$ 72.8</b>	<b>\$ 73.2</b>	<b>\$ 73.5</b>	<b>\$ 73.9</b>	

**Expenditures:**

Total Personnel Costs	\$ 18.7	\$ 19.4	\$ 20.2	\$ 21.0	4.0% annual growth
Total Non-Personnel Costs	\$ 36.1	\$ 37.5	\$ 39.0	\$ 40.6	4.0% annual growth
Debt Service	\$ 18.0	\$ 22.2	\$ 22.8	\$ 26.3	2018/2020 (\$60.0) Bond Issue
Cash to Capital	\$ 1.6	\$ 1.6	\$ 1.6	\$ 1.6	Fleet Purchases
<b>Total Expenditures</b>	<b>\$ 74.4</b>	<b>\$ 80.8</b>	<b>\$ 83.7</b>	<b>\$ 89.5</b>	

<b>Revenues over (under) Expenditures</b>	<b>(1.6)</b>	<b>(7.6)</b>	<b>(10.1)</b>	<b>(15.6)</b>	
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Add- Prior Year Purchase Order Cancellations \$ 0.5 \$ 0.5 \$ 0.5 \$ 0.5

Sewer Rate Stabilization Reserve - 6/30	\$9.1	\$2.0	(\$7.7)	(\$22.8)
Capital Recovery Fee - Prior Yrs. - 6/30	\$ 21.2	\$ 21.2	\$ 21.2	\$ 21.2
<b>Rainy Day Reserve-Sewer Fund - 6/30</b>	<b>\$ 15.2</b>	<b>\$ 15.5</b>	<b>\$ 15.8</b>	<b>\$ 16.1</b>
<b>Total</b>	<b>\$ 45.5</b>	<b>\$ 38.7</b>	<b>\$ 29.3</b>	<b>\$ 14.5</b>