

New Castle County
General Fund Financial Projections
As of 6/30/2017 (Unaudited)
Fiscal Years 2017-2020

General Fund (in millions)	2017	2018	2019	2020	Comments
<i>Tax Stabilization Reserve - 7/1</i>	\$ 35.0	\$ 32.2	\$ 21.8	\$ 5.1	
Revenues:					
Property Tax Revenue	\$113.3	\$ 114.5	\$115.9	\$117.4	Assessment Growth
Transfer Tax Revenue	\$ 25.7	\$ 28.3	\$ 30.0	\$ 31.0	Estimate 18-20
Transfer Tax Reserve	\$ 4.3	\$ 7.0	\$ 5.7	\$ 3.3	RTT Excess Over Cap
Other Revenues*	\$ 46.1	\$ 41.5	\$ 42.4	\$ 43.2	2.0% Growth in 19-20
Total Revenues	\$189.4	\$ 191.3	\$194.0	\$194.9	
Expenditures:					
Personnel Costs	\$149.4	\$ 151.0	\$157.0	\$163.3	4.0% Annual Growth
Non-Personnel Costs	\$ 20.8	\$ 24.4	\$ 25.4	\$ 26.4	4.0% Annual Growth
Debt Service	\$ 17.5	\$ 20.7	\$ 21.0	\$ 20.2	2020(\$20.0) Bond Issue
Cash To Capital/Grant	\$ 4.2	\$ 5.6	\$ 7.4	\$ 6.7	Fleet/IT Purchases
Total Expenditures	\$191.9	\$ 201.7	\$210.8	\$216.6	
Revenues over (under) Expenditures					
	(\$2.5)	(\$10.4)	(\$16.8)	(\$21.7)	
Add- Prior Year Revert Purchase Order Cancellations	\$ 0.7	\$ 0.8	\$ 0.8	\$ 0.8	
Rainy Day Reserve Allocation	(\$1.0)	(\$0.8)	(\$0.7)	(\$0.7)	
Tax Stabilization Reserve - 6/30	\$32.2	\$21.8	\$5.1	(\$16.5)	
Rainy Day Reserve-General Fund - 6/30	\$ 37.1	\$ 37.8	\$ 38.5	\$ 39.2	
Total	\$ 69.3	\$ 59.6	\$ 43.6	\$ 22.7	

* FY 2018 to FY 2020 reflects annual \$1.0 revenue reduction because of State action.