New Castle County
Sewer Fund Financial Projections
As of 6/30/2017 (Unaudited)
Fiscal Years 2017-2020

Sewer Fund (in millions)	**2017**	**2018**	**2019**	**2020**	**Comments**
Sewer Rate Stabilization Reserve - 7/1	**$ 10.2**	**$ 9.9**	**$ 7.2**	**$1.0**	
Revenues:					
Sewer Charges Collection	$ 61.0	$ 61.3	$ 61.6	$ 61.9	**minimum growth**
Capital Recovery Fees-Current Year	$ 7.1	$ 7.5	$ 7.5	$ 7.5	**activity**
Capital Recovery Fees-Prior Years	$ -	$ 3.8	$ 3.8	$ 3.8	**activity**
Other Revenues	$ 4.8	$ 4.4	$ 4.5	$ 4.6	**activity**
Subtotal Revenues	$ 72.9	$ 77.0	$ 77.4	$ 77.8	
Expenditures:					
Total Personnel Costs	$ 17.8	$ 19.4	$ 20.2	$ 21.0	**4.0% annual growth**
Total Non-Personnel Costs	$ 35.6	$ 36.7	$ 38.2	$ 39.7	**4.0% annual growth**
Debt Service	$ 18.0	$ 22.2	$ 22.8	$ 26.2	**2020 ($50.0) Bond Issue**
Cash to Capital	$ 1.6	$ 1.8	$ 2.9	$ 3.0	**Fleet Purchases**
Total Expenditures	**$ 73.0**	**$ 80.1**	**$ 84.0**	**$ 89.9**	
Revenues over (under) Expenditures	(0.1)	(3.1)	(6.6)	(12.1)	
Add- Prior Year Revert Purchase Order Cancellations	$ 0.6	$ 0.5	$ 0.5	$ 0.5	
Rainy Day Reserve Allocation	($0.8)	($0.1)	($0.1)	($0.1)	
Sewer Rate Stabilization Reserve - 6/30	$9.9	$7.2	$1.0	($10.7)	
Capital Recovery Fee - Prior Yrs. - 6/30	$ 20.2	$ 16.4	$ 12.6	$ 8.8	
Rainy Day Reserve-Sewer Fund - 6/30	***$ 15.4***	***$ 15.5***	***$ 15.6***	***$ 15.7***	
Total	$ 45.5	$ 39.1	$ 29.2	$ 13.8	