

**New Castle County  
Sewer Fund Financial Projections  
As of 7/31/2018  
Fiscal Years 2019-2022**

Unaudited

Sewer Fund (In Millions)	2019	2020	2021	2022	Comments
<i>Sewer Rate Stabilization Reserve - 7/1/18</i>	\$ 11.2	\$8.3	\$4.8	\$0.7	

**Revenues:**

Sewer Charges Collection	\$ 68.3	\$ 68.6	\$ 68.9	\$ 69.3	<b>Minimum Growth</b>
Capital Recovery Fees-Current Year	\$ 6.5	\$ 6.8	\$ 7.2	\$ 7.4	<b>Activity</b>
Capital Recovery Fees-Prior Years	\$ 4.0	\$ 4.5	\$ 4.5	\$ 3.0	<b>Activity</b>
Other Revenues	\$ 4.8	\$ 4.8	\$ 4.9	\$ 5.0	<b>Activity</b>
<b>Subtotal Revenues</b>	<b>\$ 83.6</b>	<b>\$ 84.7</b>	<b>\$ 85.5</b>	<b>\$ 84.7</b>	

**Expenditures:**

Total Personnel Costs	\$ 22.5	\$ 23.4	\$ 24.3	\$ 25.3	<b>4.0% Annual Growth</b>
Total Non-Personnel Costs	\$ 39.3	\$ 36.1	\$ 37.5	\$ 39.0	<b>4.0% Annual Growth</b>
Debt Service	\$ 22.9	\$ 26.2	\$ 25.6	\$ 26.5	<b>2020 (\$50.0) New Bond Issue</b>
Cash to Capital	\$ 2.2	\$ 2.8	\$ 2.5	\$ 2.5	<b>Fleet Purchases</b>
<b>Total Expenditures</b>	<b>\$ 86.9</b>	<b>\$ 88.5</b>	<b>\$ 90.0</b>	<b>\$ 93.4</b>	

<b>Revenues over (under) Expenditures</b>	<b>(3.3)</b>	<b>(3.8)</b>	<b>(4.4)</b>	<b>(8.7)</b>
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Add - Prior Year Revert Purchase Order Cancellations	\$ 0.5	\$ 0.5	\$ 0.5	\$ 1.5
Rainy Day Reserve Allocation FY	(\$0.1)	(\$0.2)	(\$0.1)	(\$0.1)
Sewer Rate Stabilization Reserve - 6/30/19	\$8.3	\$4.8	\$0.7	(\$6.6)
Capital Recovery Fee - Prior Years - 6/30/19	\$ 12.0	\$ 7.5	\$ 3.0	\$ -
<b>Rainy Day Reserve - Sewer Fund - 6/30/19</b>	<b>\$ 15.9</b>	<b>\$ 16.0</b>	<b>\$ 16.2</b>	<b>\$ 16.3</b>
<b>Total</b>	<b>\$ 36.2</b>	<b>\$ 28.4</b>	<b>\$20.0</b>	<b>\$9.8</b>