

MEMORANDUM

TO: Matthew Meyer, County Executive
Vanessa Phillips, Chief Administrative Officer
David Gregor, Chief Financial Officer
All Council Members

FROM: New Castle County Financial Advisory Council (NCCFAC)

DATE: September 11, 2018

New Castle County Code Sec. 14.01.016 states, "The NCCFAC revenue estimates required herein shall be duly considered by the Executive in developing the official revenue estimates in compliance with 9 *Del. C.* § 1158 (Budget of revenues)."

The New Castle County Financial Advisory Council met on September 11, 2018 and reviewed the following information:

- General and Sewer Fund Revenue by Major Categories for FY2018 (Unaudited)
- General and Sewer Fund Expenditures for FY2018 (Unaudited)
- General and Sewer Fund Revenue by Major Categories for FY2019
- General and Sewer Fund Expenditures for FY2019
- General and Sewer Fund Revenue by Major Categories/ Expenditures for FY2019 and Succeeding Fiscal Years

At this meeting, the following FY2019 Revenue Forecast was reviewed by NCCFAC:

- General Fund – \$195,534.3
- Sewer Fund – \$77,619.8

The NCCFAC members in attendance who reviewed this information are signified below:

Richard F. Davis, Chairman	<input type="checkbox"/>
Kayode Abegunde	<input checked="" type="checkbox"/> (CA)
Michael Ferretti	<input checked="" type="checkbox"/> (MFA)
Jill Floore	<input checked="" type="checkbox"/> (JF)
Owen Mathews	<input checked="" type="checkbox"/> (OM)
Edward Milowicki	<input checked="" type="checkbox"/>
Mark Oller	<input checked="" type="checkbox"/> (MAO)
Julie Pfeffer	<input checked="" type="checkbox"/> (JP)

Cc: Robert Wasserbach