

# General Fund Cash Flow Projections

October - FY 2012

FY 2012- FY 2017

Projections Based on FY 2012 Budget

General Fund (in millions)	2012	2013	2014	2015	2016	2017	Comments
<b>Available Financial Reserves, beginning of period*</b>	52.8	54.0	48.9	39.6	26.9	12.8	
<i>Revenues</i>							
Total Property Tax Revenue	108.3	109.1	110.2	111.3	112.4	113.5	1.0% Annual Growth
Total Transfer Tax Revenue	16.0	16.2	17.0	17.9	18.8	19.7	90% cap- 5% growth
RTT-Debt Service	1.7	-	-	-	-	-	
Total Other Revenues	38.1	38.9	39.6	40.4	41.2	42.1	2.0% Growth in 13-17
<b>Total Revenue</b>	<b>164.1</b>	<b>164.2</b>	<b>166.8</b>	<b>169.6</b>	<b>172.4</b>	<b>175.3</b>	
		0.1	2.7	2.7	2.8	2.9	\$ Growth
<i>Expenditures</i>							
Personnel Costs	119.1	123.9	131.0	136.2	141.7	147.4	4.0% Annual Growth
Non-Personnel Costs	21.4	22.3	23.0	23.7	24.4	25.1	3.0% Annual Growth
<i>Debt Service</i>	22.0	23.1	22.2	22.4	20.4	19.2	2014/2016 \$12.5M Bond Issue
Transfers(net)	0.4	-	-	-	-	-	
<b>Total Expenditures</b>	<b>162.9</b>	<b>169.3</b>	<b>176.2</b>	<b>182.3</b>	<b>186.5</b>	<b>191.7</b>	
		6.4	6.9	6.1	4.2	5.2	\$ Growth
<b>Revenue over Exp./Transfers</b>	1.2	(5.1)	(9.3)	(12.7)	(14.1)	(16.4)	<b>\$57.6million shortfall</b>
<b>% of Budget Shortfall</b>		<b>3.0%</b>	<b>5.3%</b>	<b>7.0%</b>	<b>7.5%</b>	<b>8.5%</b>	<b>from 2013 through 2017</b>
<b>Available Financial Reserves</b>	<b>54.0</b>	<b>48.9</b>	<b>39.6</b>	<b>26.9</b>	<b>12.8</b>	<b>(3.6)</b>	