

General Fund Cash Flow Projections

August - FY 2012

FY 2011 - FY 2017

Projections Based on FY 2012 Budget

General Fund (in millions)	2011	2012	2013	2014	2015	2016	2017	Comments
Available Financial Reserves, beginning of period*	50.0	49.3	50.6	46.5	37.1	24.3	10.1	
<i>Revenues</i>								
Total Property Tax Revenue	110.0	108.5	109.6	110.7	111.8	112.9	114.0	1.0% Annual Growth
Total Transfer Tax Revenue	16.6	16.0	16.8	17.6	18.5	19.4	20.4	90% cap- 5% growth
RTT-Debt Service	-	1.7	-	-	-	-	-	
Total Other Revenues	36.6	38.1	38.9	39.6	40.4	41.2	42.1	2.0% Growth in 13-17
Total Revenue	167.1	164.3	165.2	168.0	170.7	173.6	176.5	
			0.9	2.7	2.8	2.9	2.9	\$ Growth
<i>Expenditures</i>								
Personnel Costs (A)	121.2	119.2	124.0	132.2	137.5	143.0	148.7	4.0% Annual Growth
Non-Personnel Costs	18.4	21.4	22.3	23.0	23.7	24.4	25.1	3.0% Annual Growth
<i>Debt Service</i>	22.7	22.0	23.1	22.2	22.4	20.4	19.2	2014/2016 \$12.5M Bond Issue
Transfers	5.5	0.4	-	-	-	-	-	
Total Expenditures	167.8	163.0	169.4	177.4	183.5	187.8	193.0	
			6.4	8.0	6.2	4.2	5.3	\$ Growth
Revenue over Exp./Transfers	(0.7)	1.3	(4.1)	(9.4)	(12.8)	(14.2)	(16.5)	\$57.0 million shortfall
% of Budget Shortfall	0.4%	-0.8%	2.4%	5.3%	7.0%	7.5%	8.5%	from 2013 through 2017
Available Financial Reserves	49.3	50.6	46.5	37.1	24.3	10.1	(6.4)	