

Sewer Fund Cash Flow Projections
May-FY 2012
Projected Budget 2014-2017

Sewer Fund (in millions)	2012	2013	2014	2015	2016	2017	Comments
Available Financial Reserves, beginning of period	13.2	13.8	12.1	6.1	(1.2)	(10.6)	
<i>Revenues</i>							
Sewer Charges Collection	60.7	61.0	61.5	61.9	62.4	62.9	minimum growth
Other Revenues/Transfers	7.4	8.3	8.4	8.5	8.6	8.6	minimum growth
Total Revenue	68.1	69.3	69.8	70.4	70.9	71.5	
			0.5	0.5	0.5	0.6	\$ Growth
<i>Expenditures</i>							
Total Personnel Costs	16.2	17.1	18.1	18.8	19.6	20.4	4.0% annual growth
Total Non-Personnel Costs	35.6	36.4	37.5	38.6	39.8	41.0	3.0% annual growth
Debt Service	15.7	17.5	20.2	20.3	21.0	20.8	2014(\$50)2016 (\$25) Issues
Total Expenditures	67.5	71.0	75.8	77.7	80.4	82.1	
			4.8	1.9	2.6	1.8	\$ Growth
Revenue over Expenditures	0.6	(1.7)	(6.0)	(7.4)	(9.4)	(10.6)	\$35.1million shortfall 13-17
% of Budget Shortfall		2.4%	7.9%	9.5%	11.7%	13.0%	
Available Financial Reserves	13.8	12.1	6.1	(1.2)	(10.6)	(21.3)	