

Checkbook
Sewer Fund Cash Flow Projections
November-FY 2013
Projected Budget 2014-2017

Preliminary-Unaudited						
Sewer Fund (in millions)	2013	2014	2015	2016	2017	Comments
Available Financial Reserves, beginning of period	15.1	13.7	9.2	3.1	(5.0)	
<i>Revenues</i>						
Sewer Charges Collection	61.0	61.3	61.6	61.9	62.2	minimum growth
Other Revenues/Transfers	8.2	8.3	8.3	8.4	8.4	minimum growth
Total Revenue	69.2	69.6	69.9	70.3	70.7	
		0.4	0.4	0.4	0.4	\$ Growth
<i>Expenditures</i>						
Total Personnel Costs	16.7	17.8	18.5	19.3	20.0	4.0% annual growth
Total Non-Personnel Costs	35.9	37.4	38.5	39.7	40.9	3.0% annual growth
Debt Service	18.0	18.9	19.0	19.4	19.2	2016 (\$25) Issues
Total Expenditures	70.6	74.1	76.0	78.3	80.1	
		3.5	1.9	2.3	1.8	\$ Growth
Revenue over Expenditures	(1.4)	(4.5)	(6.1)	(8.0)	(9.4)	\$29.4 million shortfall 13-17
% of Budget Shortfall	2.0%	6.1%	8.0%	10.2%	11.8%	
Available Financial Reserves	13.7	9.2	3.1	(5.0)	(14.4)	