

**New Castle County
Sewer Fund Financial Projections
As of 11/30/2019
Fiscal Years 2020-2023**

Sewer Fund (In Millions)	2020	2021	2022	2023	Comments
Sewer Rate Stabilization Reserve - July 1	\$16.6	\$16.3	\$14.2	\$6.6	
Revenues:					
Sewer Charges Collection	\$70.6	\$71.0	\$71.3	\$71.7	.5% Annual Growth
Capital Recovery Fees-Current Year	\$6.9	\$7.0	\$7.2	\$7.3	2% Annual Growth
Capital Recovery Fees-Prior Years	\$4.1	\$4.0	\$3.9	\$0.0	Activity
Other Revenues	\$5.6	\$4.9	\$5.0	\$5.1	Activity
Total Revenues	\$87.2	\$86.9	\$87.3	\$84.1	
Expenditures:					
Total Personnel Costs	\$22.1	\$23.0	\$23.9	\$24.8	4.0% Annual Growth
Total Non-Personnel Costs	\$36.4	\$37.7	\$39.2	\$40.8	4.0% Annual Growth
Debt Service	\$26.5	\$26.3	\$29.6	\$29.5	2021 (\$60M) New Bond Issue
Cash To Capital	\$2.8	\$2.5	\$2.6	\$2.7	Fleet Purchases
Total Expenditures	\$87.8	\$89.5	\$95.3	\$97.8	
Revenues over (under) Expenditures					
	(\$0.6)	(\$2.6)	(\$7.9)	(\$13.7)	
Add - Prior Year Revert Purchase Order Cancellatio:	\$0.5	\$0.5	\$0.5	\$0.5	
Rainy Day Reserve Allocation FY	(\$0.1)	(\$0.1)	(\$0.1)	(\$0.1)	
*Sewer Rate Stabilization Reserve - June 30	\$16.3	\$14.2	\$6.6	(\$6.8)	
Capital Recovery Fee - Prior Years - June 30	\$7.9	\$3.9	\$0.0	\$0.0	
Rainy Day Reserve - Sewer Fund - June 30	\$16.4	\$16.6	\$16.7	\$16.8	
Total	\$40.6	\$34.6	\$23.3	\$10.0	

*Sewer Rate Stabilization Reserve excludes unrealized change in investments.