

MEMORANDUM

TO: Matthew Meyer, County Executive
Vanessa Phillips, Chief Administrative Officer
Michael Smith, Chief Financial Officer
All Council Members

FROM: New Castle County Financial Advisory Council (NCCFAC)

DATE: October 26, 2021

New Castle County Code Sec. 14.01.016 states, “The NCCFAC revenue estimates required herein shall be duly considered by the Executive in developing the official revenue estimates in compliance with 9 *Del. C.* § 1158 (Budget of revenues).”

The New Castle County Financial Advisory Council met on October 26, 2021 and reviewed the following information:

- General and Sewer Fund Revenues by Major Categories for FY2021 (Unaudited)
- General and Sewer Fund Revenues by Major Categories for FY2022
- General and Sewer Fund Expenditures for FY2021 (Unaudited)
- General and Sewer Fund Expenditures for FY2022
- General and Sewer Fund Revenue by Major Categories/ Expenditures for FY2021 and Succeeding Fiscal Years

At this meeting, the following FY2022 Revenue Forecast was reviewed by NCCFAC:

- General Fund – \$ 213,913,200
- Sewer Fund – \$ 87,042,300

NCCFAC members’ approval or disapproval is signified below:*

Mark Oller, Chairman	Approve <input checked="" type="checkbox"/>	Disapprove <input type="checkbox"/>
Kayode Abegunde	Approve <input checked="" type="checkbox"/>	Disapprove <input type="checkbox"/>
Michael Butler	Approve <input checked="" type="checkbox"/>	Disapprove <input type="checkbox"/>
Richard F. Davis	Approve <input checked="" type="checkbox"/>	Disapprove <input type="checkbox"/>
Jill Floore	Approve <input checked="" type="checkbox"/>	Disapprove <input type="checkbox"/>
Edward Milowicki	Approve <input checked="" type="checkbox"/>	Disapprove <input type="checkbox"/>
**Richard Schneider	Approve <input type="checkbox"/>	Disapprove <input type="checkbox"/>
**Ronald Simms	Approve <input type="checkbox"/>	Disapprove <input type="checkbox"/>
William Smith	Approve <input checked="" type="checkbox"/>	Disapprove <input type="checkbox"/>

*This meeting was held both in person and via a Teams teleconference. The members were polled via a voice vote.

**Attended meeting but left before poll was taken.

cc: Robert Wasserbach