

**New Castle County**  
**Sewer Fund Financial Projections**  
**As of 11/30/2022**  
**Fiscal Years 2023-2026**

Unaudited

Sewer Fund (In Millions)	2023	2024	2025	2026	Comments
<b>Sewer Rate Stabilization Reserve - July 1</b>	<b>\$10.6</b>	<b>\$10.9</b>	<b>\$11.3</b>	<b>\$11.7</b>	
<b>Revenues:</b>					
Sewer Charges Collection	\$80.1	\$80.5	\$80.9	\$81.3	.5% Annual Growth (24-26)
Capital Recovery Fees-Current Year	\$8.0	\$9.2	\$9.3	\$9.5	2% Annual Growth (24-26)
Capital Recovery Fees-Prior Years	\$0.0	\$0.0	\$4.6	\$0.1	Activity
Other Revenues	\$4.7	\$4.8	\$4.9	\$5.0	1.9% Annual Growth (24-26)
<b>Total Revenues</b>	<b>\$92.8</b>	<b>\$94.5</b>	<b>\$99.7</b>	<b>\$95.9</b>	
<b>Expenditures:</b>					
Total Personnel Costs	\$22.4	\$23.2	\$24.0	\$24.9	3.5% Annual Growth (24-26)
Total Non-Personnel Costs	\$40.2	\$41.8	\$43.5	\$45.2	4.0% Annual Growth (24-26)
Debt Service	\$26.2	\$27.2	\$30.1	\$33.7	FY24 New Bond Issue
Cash To Capital	\$3.0	\$2.2	\$2.1	\$2.1	Sewer Fleet Purchases
<b>Total Expenditures</b>	<b>\$91.8</b>	<b>\$94.4</b>	<b>\$99.7</b>	<b>\$105.8</b>	
<b>Revenues over (under) Expenditures</b>					
	<b>\$1.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>(\$9.9)</b>	
Prior Year Revert Purchase Order Cancellations	\$0.5	\$0.5	\$0.5	\$0.5	
Unrealized Investments/Adjustments	(\$0.9)	\$0.0	\$0.0	\$0.0	
Rainy Day Reserve Allocation FY	(\$0.3)	(\$0.1)	(\$0.1)	(\$0.3)	
<b>*Sewer Rate Stabilization Reserve - June 30</b>	<b>\$10.9</b>	<b>\$11.3</b>	<b>\$11.7</b>	<b>\$2.0</b>	
Capital Recovery Fee - Prior Years - June 30	\$4.7	\$4.7	\$0.1	\$0.0	
Rainy Day Reserve - Sewer Fund - June 30	\$18.6	\$18.9	\$19.0	\$19.2	
<b>Total</b>	<b>\$34.2</b>	<b>\$34.9</b>	<b>\$30.9</b>	<b>\$21.2</b>	

*\*Sewer Rate Stabilization Reserve includes unrealized change in investments.*