

New Castle County
Sewer Fund Financial Projections
As of 2/28/2023
Fiscal Years 2023-2026

Unaudited

Sewer Fund (In Millions)	2023	2024	2025	2026	Comments
Sewer Rate Stabilization Reserve - July 1	\$10.4	\$10.9	\$11.2	\$11.6	
Revenues:					
Sewer Charges Collection	\$80.1	\$80.5	\$80.9	\$81.3	.5% Annual Growth (24-26)
Capital Recovery Fees-Current Year	\$7.5	\$9.2	\$9.3	\$9.5	2% Annual Growth (24-26)
Capital Recovery Fees-Prior Years	\$0.0	\$0.0	\$0.0	\$4.0	Activity
Other Revenues	\$5.5	\$4.7	\$4.8	\$4.9	1.9% Annual Growth (24-26)
Total Revenues	\$93.1	\$94.4	\$95.0	\$99.7	
Expenditures:					
Total Personnel Costs	\$22.4	\$22.5	\$23.1	\$23.8	3.0% Annual Growth (24-26)
Total Non-Personnel Costs	\$40.4	\$39.5	\$40.3	\$41.1	2.0% Annual Growth (24-26)
Debt Service	\$26.2	\$25.4	\$ 28.3	\$ 31.5	FY24 New Bond Issue
Cash To Capital	\$3.0	\$7.0	\$3.3	\$3.3	Sewer Fleet Purchases
Total Expenditures	\$92.0	\$94.4	\$95.0	\$99.7	
Revenues over (under) Expenditures					
	\$1.1	\$0.0	\$0.0	\$0.0	
Prior Year Revert Purchase Order Cancellations	\$0.5	\$0.5	\$0.5	\$0.5	
Unrealized Investments/Adjustments	(\$0.7)	\$0.0	\$0.0	\$0.0	
Rainy Day Reserve Allocation FY	(\$0.5)	(\$0.1)	(\$0.1)	(\$0.3)	
*Sewer Rate Stabilization Reserve - June 30	\$10.9	\$11.2	\$11.6	\$11.8	
Capital Recovery Fee - Prior Years - June 30	\$4.7	\$4.7	\$4.7	\$0.7	
Rainy Day Reserve - Sewer Fund - June 30	\$18.4	\$18.9	\$19.0	\$19.1	
Total	\$34.0	\$34.8	\$35.4	\$31.7	

**Sewer Rate Stabilization Reserve includes unrealized change in investments.*