

**New Castle County  
Sewer Fund Financial Projections  
As of 4/30/2023  
Fiscal Years 2023-2026**

<b>Sewer Fund (In Millions)</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>Comments</b>
<b>Sewer Rate Stabilization Reserve - July 1</b>	<b>\$10.4</b>	<b>\$10.9</b>	<b>\$11.3</b>	<b>\$11.7</b>	
<b>Revenues:</b>					
Sewer Charges Collection	\$80.1	\$80.5	\$80.9	\$81.3	.5% Annual Growth (24-26)
Capital Recovery Fees-Current Year	\$7.4	\$9.2	\$9.3	\$9.5	2% Annual Growth (24-26)
Capital Recovery Fees-Prior Years	\$0.0	\$0.0	\$0.0	\$4.0	Activity
Other Revenues	\$5.5	\$4.7	\$4.8	\$4.9	1.9% Annual Growth (24-26)
<b>Total Revenues</b>	<b>\$93.0</b>	<b>\$94.4</b>	<b>\$95.0</b>	<b>\$99.7</b>	
<b>Expenditures:</b>					
Total Personnel Costs	\$22.4	\$22.5	\$23.1	\$23.8	3.0% Annual Growth (24-26)
Total Non-Personnel Costs	\$40.4	\$39.5	\$40.3	\$41.1	2.0% Annual Growth (24-26)
Debt Service	\$26.2	\$25.4	\$ 28.3	\$ 31.5	FY24 New Bond Issue
Cash To Capital	\$3.0	\$7.0	\$3.3	\$3.3	Sewer Fleet Purchases
<b>Total Expenditures</b>	<b>\$92.0</b>	<b>\$94.4</b>	<b>\$95.0</b>	<b>\$99.7</b>	
<b>Revenues over (under) Expenditures</b>					
	<b>\$1.1</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	
Prior Year Revert Purchase Order Cancellations	\$0.5	\$0.5	\$0.5	\$0.5	
Unrealized Investments/Adjustments	(\$0.6)	\$0.0	\$0.0	\$0.0	
Rainy Day Reserve Allocation FY	(\$0.5)	(\$0.1)	(\$0.1)	(\$0.3)	
<b>*Sewer Rate Stabilization Reserve - June 30</b>	<b>\$10.9</b>	<b>\$11.3</b>	<b>\$11.7</b>	<b>\$11.8</b>	
Capital Recovery Fee - Prior Years - June 30	\$4.7	\$4.7	\$4.7	\$0.7	
Rainy Day Reserve - Sewer Fund - June 30	\$18.4	\$18.9	\$19.0	\$19.1	
<b>Total</b>	<b>\$34.0</b>	<b>\$34.9</b>	<b>\$35.4</b>	<b>\$31.7</b>	

*\*Sewer Rate Stabilization Reserve includes unrealized change in investments.*