

Tax Incentive Exemption

Commercial or Manufacturing Projects Under New Castle County Ordinance 78-158 as Amended by 79-029

As used in this Division, the term new or renovated commercial or manufacturing project means: any structure located within those corporate limits of the City of Wilmington which were in effect on the date of adoption of this Ordinance, and which is newly constructed and the costs of site acquisition and construction exceeds \$50,000. The term shall not include any residential structure.

Application must be made to the Department of Land Use within 30 days of the issuance of a Notice of Supplemental Assessment.

**Once completed, please return this form to:
New Castle County, Department of Land Use, Assessment Division, 87 Reads Way, New Castle, DE 19720**

Owner's Name: _____

Mailing Address: _____

Tax Parcel Number: _____

- Effective date of Supplemental Assessment: _____
- Year property was acquired? _____
- Purchase Price: _____
- Is property considered a: Commercial or Manufacturing Project
- Is property within those corporate limits of the City of Wilmington which were in effect on 3-25-79? Yes No
- Does property contain any residential structure? Yes No
If yes explain _____

Is property considered a New Renovated Project?

- Please provide the listed costs for this project:

<u>New Construction</u>		<u>Renovation</u>	
A. Site Acquisition Cost		A. Site Acquisition Cost	
B. Demolition Cost		B. Demolition Cost	
C. Paving, lighting, etc. Cost		C. Paving, lighting, etc. Cost	
D. Construction Cost		D. Construction Cost	
E. Total Cost		E. Total Cost	

- Please list the property's highest assessed value in the year immediately preceding any new construction or renovation:

Land	
Building	
Total	

Signature of Applicant

Date

Contact Telephone #