



New Castle County General Fund Financial Projections				
As of 1/30/2017				
Fiscal Years 2017-2020				
General Fund (in millions)	2017	2018	2019	2020
Resources:				
Property Tax Revenue	\$113.3	\$ 114.4	\$115.8	\$117.3
Transfer Tax Revenue	\$ 25.7	\$ 28.3	\$ 30.0	\$ 31.0
Transfer Tax Reserve	\$ 4.3	\$ 7.0	\$ 3.1	\$ 3.3
Other Revenues	\$ 42.7	\$ 41.2	\$ 42.0	\$ 42.9
Total Resources	\$186.0	\$ 190.9	\$191.0	\$194.4
Expenditures:				
Operating Budget	\$187.8	\$ 197.4	\$205.3	\$213.5
Cash to Capital	\$ 3.4	\$ 6.4	\$ 6.6	\$ 6.8
Total Expenditures	\$191.2	\$ 203.8	\$211.9	\$220.3
Resources over (under) Expenditures (\$5.2) (\$12.9) (\$21.0) (\$25.9)				

Financial Overview

- New Castle County faces a significant structural deficit in the General Fund.
- Personnel Cost and Debt Service account for 87% of the operating budget.
- Anticipated structural deficit for Fiscal Year 2018 is \$12.9 million or 6.8%.