

## New Castle County Longer-Term Pooled Funds - Investment Performance Quarter Ending December 31, 2018

| Investment Managers and Funds:         | Weight (%)    | 12/31/2018<br>Market Value | Portfolio<br>Duration | Quarterly<br>Performance | Quarterly<br>Benchmark |
|--|---------------|----------------------------|-----------------------|--------------------------|------------------------|
| Dana Limited Volatility                | 15.5%         | \$ 21,816,578              | .58                   | 0.42%                    | 0.78%                  |
| Merganser Capital Management           | 16.5%         | 23,157,000                 | 2.41                  | 1.18%                    | 1.43%                  |
| Logan Circle Partners - 1-5 Yr. STAMP  | 19.1%         | 26,825,655                 | 2.06                  | 1.10%                    | 1.58%                  |
| Richmond Cap. Mgmt. - Inter. Defensive | 7.9%          | 11,306,929                 | 3.73                  | 1.44%                    | 1.65%                  |
| Ryan Labs Intermediate                 | 7.6%          | 10,681,788                 | 3.76                  | 1.36%                    | 1.65%                  |
| Wilmington Trust Asset Management      | 33.4%         | 47,442,135                 | 3.83                  | 1.60%                    | 1.65%                  |
| <b>Total Invested</b>                  | <b>100.0%</b> | <b>\$141,230,086</b>       | <b>2.72</b>           | <b>1.22%</b>             | <b>1.47%</b>           |

| Performance Summary (Net of Fees) | Calendar<br>YTD | 12 Months | Trailing<br>3 Years | Trailing<br>5 Years |
|-----------------------------------|-----------------|-----------|---------------------|---------------------|
| New Castle County Investments     | 1.10%           | 1.10%     | 1.28%               | 1.28%               |
| New Castle County Custom Index    | 1.22%           | 1.22%     | 1.42%               | 1.30%               |

| Sector Exposure                                     | Weight<br>(%) | Permissible<br>Range |
|---|---------------|----------------------|
| US Treasury   | 26.0%         | 10% - 100%           |
| Agency  | 19.5%         |                      |
| Asset Backed Securities                             | 7.5%          | 0% - 15%             |
| Corporates  | 38.9%         | 0% - 50%             |
| Municipals  | .8%           | 0% - 5%              |
| Residential & Commercial Mortgage Backed Securities | 5.9%          | 0% - 35%             |
| Cash  | 1.4%          | 0% - 50%             |
| <b>Total</b>  | <b>100.0%</b> |                      |

| Credit Quality<br>Ratings | Weight<br>(%) |
|---------------------------|---------------|
| Aaa/AAA/AAA               | 60.8%         |
| Aa/AA/AA                  | 3.8%          |
| A/A/A                     | 19.4%         |
| Baa/BBB/BBB               | 16.0%         |
| <b>Total Funds</b>        | <b>100.0%</b> |