

New Castle County Longer-Term Pooled Funds - Investment Performance Quarter Ending September 30, 2019

| Investment Managers and Funds: | Weight (%) | 09/30/2019 Market Value | Portfolio Duration | Quarterly Performance | Quarterly Benchmark |
|--|---------------|----------------------------|-----------------------|--------------------------|------------------------|
| Dana Limited Volatility | 15.1% | \$ 22,257,297 | 0.63 | 0.49% | 0.56% |
| Merganser Capital Management | 16.4% | 24,214,912 | 2.52 | 0.94% | 0.90% |
| Logan Circle Partners - 1-5 Yr. STAMP | 18.7% | 27,717,423 | 2.47 | 0.71% | 0.83% |
| Richmond Cap. Mgmt. - Inter. Defensive | 8.9% | 13,149,889 | 3.92 | 1.18% | 1.37% |
| Ryan Labs Intermediate | 6.8% | 10,127,676 | 3.81 | 1.31% | 1.37% |
| Wilmington Trust Asset Management | 34.1% | 50,344,009 | 3.86 | 1.33% | 1.37% |
| Total Invested | 100.0% | \$147,811,206 | 2.89 | 1.04% | 1.07% |

| Performance Summary (Net of Fees) | Calendar YTD | 12 Months | Trailing 3 Years | Trailing 5 Years |
|-----------------------------------|-----------------|-----------|---------------------|---------------------|
| New Castle County Investments | 4.84% | 6.12% | 2.22% | 1.97% |
| New Castle County Custom Index | 5.02% | 6.57% | 2.27% | 2.08% |

| Sector Exposure | Weight (%) | Permissible Range |
|---|---------------|----------------------|
| US Treasury | 31.1% | 10% - 100% |
| Agency | 16.3% | |
| Asset Backed Securities | 8.0% | 0% - 15% |
| Corporates | 34.1% | 0% - 50% |
| Municipals | 0.8% | 0% - 5% |
| Residential & Commercial Mortgage Backed Securities | 8.1% | 0% - 35% |
| Cash | 1.6% | 0% - 50% |
| Total | 100.0% | |

| Credit Quality Ratings | Weight (%) |
|---------------------------|---------------|
| Aaa/AAA/AAA | 64.4% |
| Aa/AA/AA | 4.1% |
| A/A/A | 16.8% |
| Baa/BBB/BBB | 14.7% |
| Total Funds | 100.0% |