

New Castle County
Projected Financial Status
General Fund (In Millions)
Fiscal Year Ending 6/30/2022

	% Budget vs. Estimated	Budget 3/31/2022	Actual 3/31/2022	Estimated Y-T-D 3/31/2022	Positive (Negative) Variance	Comments
REVENUES						
Real Estate Taxes	100%	\$135.5	\$135.4	\$136.0	\$0.6	Activity
Realty Transfer Tax (RTT)	178%	\$34.2	\$49.4	\$61.0	\$26.8	Activity
<i>Less RTT Reserve</i>		<i>(\$1.7)</i>	<i>\$0.0</i>	<i>(\$28.5)</i>	<i>(\$26.8)</i>	<i>Activity</i>
Net RTT		\$32.5	\$49.4	\$32.5	\$0.0	
Hotel Tax	71%	\$2.8	\$1.4	\$2.0	(\$0.8)	Activity
Service Charges, Fees, Misc	111%	\$23.9	\$17.4	\$26.5	\$2.6	Deeds, Ins Proceeds, Plan Review offset by Sheriff Sales, Traffic Fines and Library Fines
Licenses and Permits	92%	\$8.1	\$5.7	\$7.5	(\$0.6)	Activity
Use of Money and Property	84%	\$4.3	\$1.2	\$3.6	(\$0.7)	Activity
Intergovernmental	105%	\$7.8	\$4.5	\$8.2	\$0.4	Activity
Total Revenues	101%	\$214.8	\$215.0	\$216.3	\$1.5	

	% Budget vs. Estimated	Budget 3/31/2022	Actual 3/31/2022	Estimated Y-T-D 3/31/2022	Positive (Negative) Variance	Comments
EXPENDITURES						
Salaries and Wages	100%	\$103.3	\$73.8	\$103.3	\$0.0	Activity
Employee Benefits	100%	\$59.5	\$38.3	\$59.5	\$0.0	Activity
Training and Civic Affairs	100%	\$0.6	\$0.3	\$0.6	\$0.0	Activity
Communication and Utilities	100%	\$4.0	\$2.6	\$4.0	\$0.0	Activity
Materials and Supplies	100%	\$6.8	\$3.8	\$6.8	\$0.0	Activity
Contractual Services	100%	\$17.7	\$9.8	\$17.7	\$0.0	Activity
Equipment	100%	\$2.0	\$1.3	\$2.0	\$0.0	Activity
Grants and Fixed Charges	100%	\$16.2	\$13.7	\$16.2	\$0.0	Activity
Contingency	100%	\$1.0	\$0.0	\$1.0	\$0.0	Activity
Operating Transfers	100%	(\$7.0)	(\$4.1)	(\$7.0)	\$0.0	Activity
Debt Service	95%	\$20.0	\$14.1	\$19.0	\$1.0	Per Debt Schedule
Subtotal	100%	\$224.0	\$153.6	\$223.0	\$1.0	
General and Admin Credits	100%	(\$5.7)	(\$4.3)	(\$5.7)	\$0.0	
Total Expenditures	100%	\$218.3	\$149.4	\$217.3	\$1.0	

Operating Income(Loss)		(\$3.5)		(\$1.1)	
Transfers Out-Capital		(\$6.7)		(\$6.7)	Fleet/Capital Aglands & Open Space/IS Capital
Transfers Out-Grants		\$0.0		\$0.0	Grant Funding
Realty Transfer Tax-Reserve Allocated		\$2.8		\$2.8	
Net Change After Transfers		(\$7.4)		(\$4.9)	

Tax Stabilization Reserve Allocation FY22		\$7.4		\$0.0	
Budget Variance		(\$0.0)		(\$4.9)	

Tax Stabilization Reserve Balance after Allocation 7/1/21*				\$69.6	
Net Change After Transfers				(\$4.9)	
Unrealized Investments				(\$1.4)	
PY Purchase Order Cancellations				\$0.8	
Tax Stabilization Reserve Balance 6/30/22*				\$64.1	

Rainy Day Reserve Contribution FY22				(\$1.9)	
Capital Community Investments FY23				\$0.0	
Tax Stabilization Reserve Balance 7/1/22*				\$62.2	

*Excludes Rainy Day Reserve (FY21 - \$42.5 million)