

New Castle County Reserve Funds - Investment Performance Quarter Ending March 31, 2020

Investment Managers and Funds:	Weight (%)	03/31/2020 Market Value	Portfolio Duration	Quarterly Performance	Quarterly Benchmark
Dana Limited Volatility	14.9%	\$ 22,435,425	.76	.52%	1.72%
Merganser Capital Management	16.2%	24,320,603	2.56	-.05%	1.95%
Logan Circle Partners - 1-5 Yr. STAMP	18.9%	28,380,020	2.57	1.96%	2.88%
Richmond Cap. Mgmt. - Inter. Defensive	8.8%	13,313,948	3.77	.84%	2.40%
Ryan Labs Intermediate	6.9%	10,426,817	4.03	2.85%	2.40%
Wilmington Trust Asset Management	34.3%	51,536,890	3.86	2.14%	2.40%
Total Invested	100.0%	\$150,413,703	2.95	1.44%	2.41%
Performance Summary (Net of Fees)		Calendar YTD	12 Months	Trailing 3 Years	Trailing 5 Years
New Castle County Investments		1.44%	4.81%	2.96%	2.12%
New Castle County Custom Index		2.41%	6.11%	3.34%	2.40%
Sector Exposure	Weight (%)	Permissible Range	Credit Quality Ratings		Weight (%)
US Treasury	33.4%	10% - 100%	Aaa/AAA/AAA		65.6%
Agency	15.9%		Aa/AA/AA		3.8%
Asset Backed Securities	6.0%	0% - 15%	A/A/A		17.2%
Corporates	32.4%	0% - 50%	Baa/BBB/BBB		13.4%
Municipals	1.2%	0% - 10%			
Residential & Commercial Mortgage Backed Securities	9.8%	0% - 35%			
Cash	1.3%	0% - 50%			
Total	100.0%		Total Funds		100.0%