

New Castle County Reserve Funds - Investment Performance Quarter Ending June 30, 2020

Investment Managers and Funds:	Weight (%)	06/30/2020 Market Value	Portfolio Duration	Quarterly Performance	Quarterly Benchmark
Dana Limited Volatility	14.7%	\$ 22,624,524	.77	.87%	-.03%
Merganser Capital Management	16.2%	25,042,988	2.51	3.00%	1.84%
Logan Circle Partners - 1-5 Yr. STAMP	18.8%	28,918,281	2.55	1.92%	1.07%
Richmond Cap. Mgmt. - Inter. Defensive	9.0%	13,911,226	4.04	4.51%	2.81%
Belle Haven/Ryan Labs Intermediate	6.9%	10,783,751	6.24	.86%	2.81%
Wilmington Trust Asset Management	34.4%	53,132,813	3.82	3.12%	2.81%
Total Invested	100.0%	\$154,413,583	3.11	2.68%	1.80%

Performance Summary (Net of Fees)	Calendar YTD	12 Months	Trailing 3 Years	Trailing 5 Years
New Castle County Investments	4.16%	5.63%	3.62%	2.69%
New Castle County Custom Index	4.25%	5.82%	3.73%	2.79%

Sector Exposure	Weight (%)	Permissible Range
US Treasury	27.3%	10% - 100%
Agency	16.6%	
Asset Backed Securities	6.9%	0% - 15%
Corporates	31.9%	0% - 50%
Municipals	7.3%	0% - 10%
Residential & Commercial Mortgage Backed Securities	7.9%	0% - 35%
Cash	2.1%	0% - 50%
Total	100.0%	

Credit Quality Ratings	Weight (%)
Aaa/AAA/AAA	60.2%
Aa/AA/AA	9.1%
A/A/A	17.9%
Baa/BBB/BBB	12.8%
Total Funds	100.0%