

## New Castle County Reserve Funds - Investment Performance Quarter Ending September 30, 2020

Investment Managers and Funds:	Weight (%)	09/30/2020 Market Value	Portfolio Duration	Quarterly Performance	Quarterly Benchmark
Dana Limited Volatility	14.6%	\$ 22,602,617	.68	.01%	.08%
Merganser Capital Management	15.6%	24,212,094	2.53	.77%	.42%
Logan Circle Partners - 1-5 Yr. STAMP	17.1%	26,573,675	2.38	.61%	.28%
Richmond Cap. Mgmt. - Inter. Defensive	9.0%	13,986,475	4.10	.57%	.61%
Belle Haven	9.3%	14,511,305	6.47	1.86%	.61%
Wilmington Trust Asset Management	34.4%	53,421,178	4.01	.54%	.61%
<b>Total Invested</b>	<b>100.0%</b>	<b>\$155,307,344</b>	<b>3.25</b>	<b>0.62%</b>	<b>.42%</b>

Performance Summary (Net of Fees)	Calendar YTD	12 Months	Trailing 3 Years	Trailing 5 Years
New Castle County Investments	4.81%	5.20%	3.67%	2.72%
New Castle County Custom Index	4.69%	5.14%	3.71%	2.77%

Sector Exposure	Weight (%)	Permissible Range
US Treasury	25.8%	10% - 100%
Agency	17.3%	
Asset Backed Securities	6.8%	0% - 15%
Corporates	32.0%	0% - 50%
Municipals	9.5%	0% - 10%
Residential & Commercial Mortgage Backed Securities	7.6%	0% - 35%
Cash	1.0%	0% - 50%
<b>Total</b>	<b>100.0%</b>	

Credit Quality Ratings	Weight (%)
Aaa/AAA/AAA	58.0%
Aa/AA/AA	10.5%
A/A/A	18.5%
Baa/BBB/BBB	13.0%
<b>Total Funds</b>	<b>100.0%</b>