

## New Castle County Reserve Funds - Investment Performance Quarter Ending December 31, 2020

Investment Managers and Funds:	Weight (%)	12/31/2020 Market Value	Portfolio Duration	Quarterly Performance	Quarterly Benchmark
Dana Limited Volatility	14.5%	\$ 22,615,061	.84	.14%	.05%
Merganser Capital Management	15.6%	24,331,643	2.48	.60%	.37%
Logan Circle Partners - 1-5 Yr. STAMP	17.1%	26,680,417	2.45	.42%	.19%
Richmond Cap. Mgmt. - Inter. Defensive	9.0%	14,035,242	4.03	.37%	.48%
Belle Haven	9.4%	14,649,250	6.52	.98%	.48%
Wilmington Trust Asset Management	34.4%	53,601,918	3.86	.34%	.48%
<b>Total Invested</b>	<b>100.0%</b>	<b>\$155,913,531</b>	<b>3.23</b>	<b>0.43%</b>	<b>.32%</b>

Performance Summary (Net of Fees)	Calendar YTD	12 Months	Trailing 3 Years	Trailing 5 Years
New Castle County Investments	5.25%	5.25%	3.84%	2.84%
New Castle County Custom Index	5.02%	5.02%	3.89%	2.94%

Sector Exposure	Weight (%)	Permissible Range	Credit Quality Ratings	Weight (%)
US Treasury	26.5%	10% - 100%	Aaa/AAA/AAA	57.7%
Agency	17.5%		Aa/AA/AA	10.6%
Asset Backed Securities	6.3%	0% - 15%	A/A/A	18.6%
Corporates	31.9%	0% - 50%	Baa/BBB/BBB	13.1%
Municipals	9.8%	0% - 10%		
Residential & Commercial Mortgage Backed Securities	7.2%	0% - 35%		
Cash	.8%	0% - 50%		
<b>Total</b>	<b>100.0%</b>		<b>Total Funds</b>	<b>100.0%</b>