

New Castle County Reserve Funds - Investment Performance Quarter Ending March 31, 2021

Investment Managers and Funds:	Weight (%)	3/31/2021 Market Value	Portfolio Duration	Quarterly Performance	Quarterly Benchmark
Dana Limited Volatility	14.7%	\$ 22,690,312	.89	.40%	.07%
Merganser Capital Management	15.7%	24,173,030	2.41	-.60%	-.52%
Logan Circle Partners - 1-5 Yr. STAMP	17.3%	26,595,586	2.60	-.29%	-.52%
Richmond Cap. Mgmt. - Inter. Defensive	8.9%	13,756,734	3.89	-1.96%	-1.86%
Belle Haven	9.3%	14,268,037	6.34	-2.58%	-1.86%
Wilmington Trust Asset Management	34.1%	52,579,078	3.77	-1.83%	-1.86%
Total Invested	100.0%	\$154,062,777	3.18	-1.13%	-1.13%

Performance Summary (Net of Fees)	Calendar YTD	12 Months	Trailing 3 Years	Trailing 5 Years
New Castle County Investments	-1.13%	2.58%	3.69%	2.39%
New Castle County Custom Index	-1.13%	1.40%	3.71%	2.41%

Sector Exposure	Weight (%)	Permissible Range	Credit Quality Ratings	Weight (%)
US Treasury	26.2%	10% - 100%	Aaa/AAA/AAA	56.6%
Agency	16.7%		Aa/AA/AA	12.1%
Asset Backed Securities	5.9%	0% - 15%	A/A/A	17.9%
Corporates	32.7%	0% - 50%	Baa/BBB/BBB	13.4%
Municipals	9.9%	0% - 10%		
Residential & Commercial Mortgage Backed Securities	7.3%	0% - 35%		
Cash	1.3%	0% - 50%		
Total	100.0%		Total Funds	100.0%