

New Castle County Reserve Funds - Investment Performance

Quarter Ending June 30, 2021

Investment Managers and Funds:	Weight (%)	6/30/2021 Market Value	Portfolio Duration	Quarterly Performance	Quarterly Benchmark
Dana Limited Volatility	14.6%	\$ 22,729,500	.82	.20%	.02%
Merganser Capital Management	15.6%	24,264,995	2.53	.41%	.30%
Metlife Inv. Mgmt. - 1-5 Yr. STAMP	17.2%	26,658,373	2.56	.26%	.21%
Richmond Cap. Mgmt. - Inter. Defensive	8.9%	13,891,137	3.87	1.00%	.98%
Belle Haven	9.5%	14,667,539	6.05	2.83%	.98%
Wilmington Trust Asset Management	34.2%	53,031,351	3.86	.86%	.98%
Total Invested	100.0%	\$155,242,895	3.19	.78%	.58%

Performance Summary (Net of Fees)	Calendar YTD	12 Months	Trailing 3 Years	Trailing 5 Years
New Castle County Investments	-.36%	.68%	3.87%	2.40%
New Castle County Custom Index	-.55%	.19%	3.87%	2.34%

Sector Exposure	Weight (%)	Permissible Range	Credit Quality Ratings	Weight (%)
US Treasury	28.2%	10% - 100%	Aaa/AAA/AAA	56.1%
Agency	16.6%		Aa/AA/AA	13.0%
Asset Backed Securities	5.1%	0% - 15%	A/A/A	17.2%
Corporates	32.2%	0% - 50%	Baa/BBB/BBB	13.7%
Municipals	10.4%	0% - 15%		
Residential & Commercial Mortgage Backed Securities	6.2%	0% - 35%		
Cash	1.3%	0% - 50%		
Total	100.0%		Total Funds	100.0%